

Saskatoon

Saskatchewan

AVERAGE RESIDENTIAL SALE PRICE

(Q1, Year-Over-Year)

\$344,319

2016

\$340,300

2017

1%



FIRST-TIME BUYERS

Typical first-time buyer:



Young Couples

Typical price range first-time buyers enter the market:

\$300K-400K

Typical property type purchased by first-time buyers:



CONDO MARKET

Driving demand for condos:



Young Couples

There is broad selection of inventory for condos, providing first-time buyers with good opportunities to enter the market



LUXURY HOMES

Driving demand for luxury homes:



Move-up Buyers

Typical price range for luxury homes:

\$800,000
TO
\$1,200,000



Top luxury neighbourhoods:

The Willows
Greenbryre Estates
Briarwood Estates

BUYER'S MARKET



Activity in Saskatoon's housing market has increased slightly to start the year, driven primarily by move-up buyers. Upper-end properties are seeing the most activity, while high condo inventory is expected to lead to a slight decrease in prices in that segment of the market. Overall, a strong selection of inventory across the market provides good opportunities for buyers throughout the region. There are currently two new development projects ongoing in Saskatoon, but they are not expected to have a major impact on the overall market. There are five to six months of inventory, while days on the market is 49. Saskatoon's market is expected to remain stable throughout the year.

UNITS SOLD

714 ▶ **723**
2016 2017

↑
1%

Properties sold between January and March compared with the same period in 2016

* Source: Historical values are sourced from CREA or Local Board statistics. Estimates and forecasts are based on the opinion of independent RE/MAX broker/owners and affiliates.