

Regina

Saskatchewan

AVERAGE RESIDENTIAL SALE PRICE

(Q1, Year-Over-Year)

\$311,953

2016

\$306,036

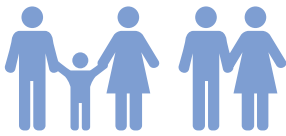
2017

2%



FIRST-TIME BUYERS

Typical first-time buyer:



Young Families & Young Couples

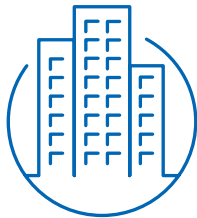
Typical price range first-time buyers enter the market:

\$350K-450K

Typical property type purchased by first-time buyers:

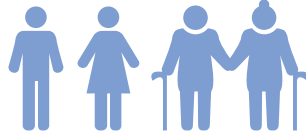


Townhomes Detached Single-Family Homes Condos



CONDO MARKET

Driving demand for condos:



Single Millennial Buyers & Retirees

The condo market offers good selection to a wide variety of buyers in Regina



LUXURY HOMES

Driving demand for luxury homes:



Move-up Buyers

Typical price range for luxury homes:

\$850,000 TO \$1,500,000

Demand for luxury homes was consistent year-over-year compared to Q1 2016 and is expected to remain stable throughout 2017

BUYER'S MARKET



Regina's real estate market is expected to remain relatively stable despite the ongoing downturn in the resource sector, as new listings coming onto the market continue to present good opportunities to buyers. CMHC mortgage lending regulation changes at the end of 2016 further slowed the market to start the year as buyers adjusted to the new rules, but increased activity towards the end of March has led to optimism heading into Regina's spring market. New retail development projects in the city expected to begin in the near future have provided an additional boost to consumer confidence. Detached, single-family homes continue to be the most sought-after property type, with the market primarily driven by first-time and move-up buyers.

UNITS SOLD

551 ▶ 532
2016 2017

4%

Properties sold between January and March compared with the same period in 2016

* Source: Historical values are sourced from CREA or Local Board statistics. Estimates and forecasts are based on the opinion of independent RE/MAX broker/owners and affiliates.